



January 28, 2020

Public Update of Vrancor Group Inc. Proposal for City of Hamilton Entertainment and Convention Properties

On Thursday January 23, 2020, Vrancor Group Inc. (“Vrancor”) announced that it provided the City of Hamilton (“City”) with a term sheet (“Term Sheet”), which outlined Vrancor’s intent to redevelop the City’s Entertainment and Convention Properties. Further to that communication, Vrancor would like to expand on its redevelopment plans and provide more information regarding its Vision for the Downtown Core.

As a central piece to the revitalization of the First Ontario Event Centre (the “Arena”), Vrancor has proposed the construction of two new prime Grade A office buildings to be integrated within the Arena on both Bay and York streets. The mid-rise office buildings both compliment and reflect Vrancor’s vision of a complete Downtown. “My vision for downtown is a place to live, play, dine, be entertained, work and do business,” said Darko Vranich, President and CEO of Vrancor. Mr. Vranich added, “When I made my first investment in Hamilton over 25 years ago, I could see the enormous potential of the City and I’m excited for the opportunity to be able to positively change Hamilton for the better.”

While Vrancor’s substantial developments in the Downtown Core have focused solely on high-rise residential and hotel properties, and on a smaller scale, commercial properties, the Vision has always included the development of prime office space. Adding Entertainment and Convention Properties, complemented by new prime Grade A office buildings completes what Vrancor sees in a vibrant Downtown Core.

Vrancor’s investment plan envisions a Downtown Core that will be a catalyst for further interest and investment into the City. A Downtown where quality residential and commercial developments are within walking distance of attractive amenities such as:

- An abundant selection of appealing restaurants along King William, John and James Streets.
- Theatre and live entertainment at the First Ontario Concert Hall and the Dofasco Centre for the Arts.
- Hockey, Basketball and large-scale entertainment events at the Arena.
- Conventions.
- Shopping at Jackson Square.
- Large public open spaces at Jackson Square, Gore Park and City Hall.
- Sophisticated office workspaces, including the two new prime Grade A buildings proposed by Vrancor.



- Globally recognized hotels, including the additional hotel in the Vrancor proposal.

Within this Vision, Vrancor will further explore other and additional development options in conjunction with the City to ensure that a successful and vibrant Downtown is developed that each and every citizen can be proud of.

For any further enquiries in respect of Vrancor's Public Update, please contact Mario Frankovich, Project Advisor, at 905-540-4800.

Thank You

